



NAFTA SERVES THE SERVICES INDUSTRY BEST

- **NAFTA has brought significant benefits to U.S. services industries**, which generate more than 80% of U.S. economic output and private sector employment.
- Owing to new market access and clearer rules afforded by NAFTA, U.S. services exports to Canada and Mexico have more than **tripled**, rising from **\$27 billion in 1993 to \$86 billion in 2016**.
- Since 1999, the U.S. has **doubled** its bilateral services trade surplus with Mexico while **quadrupling** its surplus with Canada.
- U.S. services suppliers insure nearly **two-thirds** of all Mexican government employees.
- NAFTA has **eliminated trade barriers** in most services sectors in Canada and especially in Mexico, many of which were closed to U.S. participation prior to NAFTA.
- NAFTA's investment provisions have provided **certainty** and a **level-playing** field for companies operating in Mexico and Canada.
- By improving customs procedures and harmonizing regulations, NAFTA has enabled transport companies to increase the trading capacity of **small and medium-size enterprises**, which account for **95% of all exporters to the NAFTA market**.
- From 1999 to 2015, **U.S. insurance services exports** and exports of charges for the use of **intellectual property** to NAFTA countries grew by **376%** and **208%**, respectively.

